

A pioneer in distributing consolidation and reporting solutions in the cloud since its creation in 2005, Viareport ensures the management of financial applications for over 800 corporations. Thanks to its diverse solutions combining cloud-based applications with an expertise in consulting services, Viareport has established itself as the reference financial consolidation and management reporting platform in France and overseas.

## CASE STUDY



Client

# IMI

Industry

Engineering

IMI Plc at a glance

IMI Plc is a British based specialist engineering company that designs, manufactures and services highly engineered products that control the precise movement of fluids. Employing over 12,000 staff, the company is headquartered in Birmingham, England and listed on the London Stock Exchange FTSE 250 Index.

Turnover

£1,700m

Additional Information

12,000 employees

+4,000 lease contracts

+200 users worldwide

Objective

Finding a software meeting IFRS16 standard

## TESTIMONY

**Andrew Jackson**, Chief Financial Accountant, IMI Plc

### CONTEXT

IMI was looking for a centralised solution to manage IFRS 16 reporting of 4000 lease contracts, spread across 200 users worldwide.

*"We have 120 sites, that don't have very sophisticated finance teams on site, but they are responsible for preparing their accounts. One of our main criteria was that the IFRS 16 solution had a very intuitive, with a simple interface, enabling sites to plug in their data as simply as possible, and get the right calculations out. Equally we wanted a system that we can support and monitor centrally, because sending out an Excel spreadsheet wasn't going to work."*

*"After considering solutions from other competitors, it was clear that with Viareport LEASE we are paying for the functionality we need, rather than functionality we didn't need, and the scalable cost model offered better value compared to the other options we looked at."*

**"THE APPLICATION PROVIDES EVERYTHING WE EXPECTED TO MANAGE IFRS 16."**

### PROJECT

*"Initial implementation was good and without issue and the whole experience was positive, with Viareport being responsive to our needs. The Viareport's consultants were really good on training and throughout, from presales to on-going support. The whole experience was positive and the team very responsive to our needs."*

About the training sessions, Andrew Jackson indicated *"We knew what we wanted and were able to tailor the training session to our particular needs, and the trainer was very knowledgeable and able to answer any question immediately, which was great."*

### BENEFIT

*"The different languages supported is particularly useful due to our international requirement, and we really like that it is so intuitive and easy to use."*