

A pioneer in distributing consolidation and reporting solutions in the cloud since its creation in 2005, Viareport ensures the management of financial applications for over 800 corporations. Thanks to its diverse solutions combining cloud-based applications with an expertise in consulting services, Viareport has established itself as the reference financial consolidation and management reporting platform in France and overseas

CASE STUDY



Client

5 à Sec



Industry

Retail laundry and dry cleaning

Turnover

90M

Benefits

- To save time in the consolidation process, in particular by allowing the subsidiaries to manage their intra-group data reconciliation in real time
- Concentrate on the analysis and the piloting rather than on the production of figures
- Enhance reliability of the data
- Have an unified solution by statutory consolidation (in the standards CRC99-02 and IFRS) and of management reporting

5 À SEC AT A GLANCE

Established in 1968 in Marseille, the 5àSec Group is the world leader in the cleaning and care of textiles.

The brand developed a unique concept to provide customers with quick and efficient service that includes a personalized diagnosis, guaranteed high quality service. Building on its success in France, 5àSec has expanded internationally and today, can boast a global network of 1,900 stores across 30 countries.

REDUCED DEPLOYMENT COST OF THE SOLUTION AND EASY ADAPTATION FOR GETTING STARTED.

CONTEXT

In order to support its strategy and its growth dynamic, the 5àsec group wishes to develop its information system on several functional parts : consolidation, financial reporting, BI and business reporting. With its 19 subsidiaries, the group was looking for a solution capable of carrying out both its quarterly statutory consolidation (under IFRS / French GAAP) and its monthly financial reporting.

TESTIMONY

Hong-Linh Tran,
Group Financial Controller, 5àSec Group.

"Our previous solution was no longer suitable because it did not ensure reporting data reliability. We therefore decided to adopt a recognized and stabilized solution."

STRENGTHS OF THE VIAREPORT SOLUTION

"We chose the Viareport Online solution, which is the reference in its market. Based on the SAP FC engine, it includes all legal reporting and management reporting processes."

It also enables the implementation and monitoring of all types of indicators, irrespective of whether they are financial indicators or not, for multiple category scenarios and with an in-depth analysis that can include several configurable analysis dimensions.

The Viareport offer also includes additional modules :

- Lease: facilitates the management of our lease contracts and measures the impact of IAS 17.
- Rapprolive: accelerates the reconciliation process of intra-group transactions and allows the decentralisation of tasks to our subsidiaries.

"The SaaS offering appealed to us both technically and financially."

The main characteristics of the Viareport financial reporting solution that won us over were as follows:

- The **credible, sustainable and stabilized** consolidation engine.
- **A comprehensive predefined configuration** for running statutory consolidations that required very little adaptation and therefore cut deployment costs significantly.
- **Strong technical and functional skills** to assist us in deploying our management reporting.
- SaaS-based solution with updates **performed transparently for users**.
- **Cost containment**.
- A multilingual platform **available in English and French**
- **Functionalities required by our reporting and adaptable to our needs**, such as intercompany data entry using the transaction currency, analysis by geographical region for legal entities and the hierarchical chart of accounts for reporting categories.

BENEFITS



Reduced deployment cost of the solution and easy adaptation for getting started.



Fundamental reporting functionalities that are adaptable to 5àSec requirements.



Technical and functional support appreciated by the 5àSec Finance division.

« WE WERE EQUALLY ATTRACTED BY BOTH THE TECHNICAL AND FINANCIAL ADVANTAGES OF THE SAAS-BASED OFFERING. »

TO FIND OUT MORE



To find out more about LEASE



Discover all our Cloud solutions



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