

A pioneer in distributing consolidation and reporting solutions in the cloud since its creation in 2005, Viareport ensures the management of financial applications for over 500 corporations. Thanks to its diverse solutions combining cloud-based applications with an expertise in consulting services, Viareport has established itself as the reference financial consolidation and management reporting platform in France and overseas.

CASE STUDY



Customer

PMU



Business sector

Bets on horse racing, sports events
and poker

Turnover

9.9 billion euros

Objectives

- Find a simple intuitive tool to publish consolidated financial statements for the first time
- Rely on a responsive Support team in the event of problems

A BRIEF DESCRIPTION OF PMU

PMU is the leading betting operator in Europe and the third largest pool betting company worldwide. It places bets on horse racing, sports events and poker. All of its net earnings are distributed to horse racing companies to help fund the horse racing industry in France. With 13,200 outlets throughout France and 6 million customers, PMU represents 80% of in-store bets and is the French leader in online betting.

PUBLISH CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST TIME

CONTEXT

Until recently, because of its own size and the size of its subsidiaries, PBS, a subsidiary of PMU, was exempted from having to consolidate its accounts. Because it exceeded these thresholds, PBS Group is now legally required to consolidate its accounts. PMU had never published consolidated financial statements and wanted a simple tool backed by a responsive Support team in the event of problems. PMU therefore sought the help of one of its certified public accountants. Recognized by the market, Viareport was one of the software publishers they recommended. After a comparative analysis, PMU decided to go with Viareport.

TESTIMONIAL

Mrs Anaïs Allain,
PMU Accounting and Tax Supervisor

" WE ARE HIGHLY SATISFIED WITH
DAILY OPERATIONS IN CONSO &
REPORT. "

INSTALLATION AND GETTING STARTED

As the solution is cloud-based, implementation was very quick. " *We chose the **SaaS-based solution**. Compared to other more complex tools we have, it was **very quick to install**. Adoption was easy. In addition to the two days of training initially recommended by Viareport, we added another two days in order to ensure that we fully mastered the application.* "

APPLICATION USAGE

The use of Conso & Report in day-to-day operations satisfies PMU requirements. " *We wanted a **simple tool**. Prior to this, we were only producing a combination of accounts in Excel for PMU. We needed an **intuitive reliable solution** that would **provide an audit trail to show the origin of each item of data**. As our consolidation is audited, it was vital for us to see the relationship between the data entered and consolidated amounts.*

*The application is able to satisfy our different needs perfectly. We also expected the **Help Desk to be highly responsive** and we were not disappointed as their service fully met our requirements. **We are highly satisfied with daily operations in Conso & Report.***"




BENEFITS OF CONSO & REPORT

According to Anaïs Allain, **users can now enjoy improved data accuracy and quality in daily operations**. " *Our scope is limited but quite complex, especially with transactions in different currencies. With this application, we can easily see the impact of each element. **Viareport also helped us produce the combination of accounts for step consolidation including the PMU and all of its subsidiaries**. This helped us **save time in production and control**. As the application is easy to adopt, we will soon be asking subsidiaries in the PBS Group to enter or import their own packages in Viareport.* "

SPECIFIC FUNCTIONALITY: MANAGEMENT OF DIVERSE CHARTS OF ACCOUNTS

Conso & Report enables the centralization of charts of accounts that are standardized or diverse in order to simplify the consolidation process. According to PMU, " *On the whole, the **process for standardizing the charts of accounts is reliable and easy enough**. **The tool is easy to understand**. We can see clearly how consolidated accounts are mapped with local accounts from our subsidiaries. As regards the interface, it's a good application.* "

BENEFITS

-  Improved data accuracy and quality
-  Responsive expert customer support
-  Time saved in production and control

TO FIND OUT MORE



To find out more
about CONSO & REPORT



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Cloud solutions



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