

A pioneer in distributing consolidation and reporting solutions in the cloud since its creation in 2005, Viareport ensures the management of financial applications for over 800 corporations. Thanks to its diverse solutions combining cloud-based applications with an expertise in consulting services, Viareport has established itself as the reference financial consolidation and management reporting platform in France and overseas.

## CASE STUDY



SEQENS

Customer

SEQENS

Business sector

Pharmaceuticals and chemicals industry

Turnover 2017

€860m

Indicators

3,200 employees

40 subsidiaries

Over 60 users

Objectives

Use a consolidation solution more adaptable and flexible than SAP FC in order to meet external growth challenges

## A BRIEF DESCRIPTION OF SEQENS

Seqens is an integrated global leader in pharmaceutical synthesis and specialty ingredients, with a wide range of products, services and technologies. Seqens offers its customers contract manufacturing services for pharmaceutical synthesis and specialty ingredients as well as a large portfolio of active pharmaceutical ingredients, pharmaceutical intermediates and specialty products.

## A CONSOLIDATION SOLUTION MORE FLEXIBLE THAN SAP FC

### CONTEXT

Thanks to accelerated growth within its market, Seqens Group has acquired several companies in the past few years. To meet the challenges of this external expansion, Seqens Group wanted a more adaptable and flexible consolidation application.

A long-time customer of SAP FC, in 2015, Seqens made the decision to switch to Conso & Report, a cloud-based consolidation solution developed by Viareport.

### TESTIMONIAL

*Emilie Blain, Seqens Group's Head of Consolidation, talks about the benefits of a cloud-based consolidation solution used on a daily basis.*

### 1. Version upgrades included and real-time updates

Version upgrades are included in the Conso & Report offering and are completely transparent to users. Moreover, Viareport's Business Department ensures that configurations are compliant with regulatory changes (IFRS or CRC 99-02). These enhancements are validated by partner chartered accountants and automatically shared with all of our users.

« By using a cloud-based solution, we enjoy real-time upgrades as well as developments and enhancements that Viareport makes to the application on a regular basis. This is a major advantage as compared with SAP FC. We were able to reduce costs related to application maintenance and we no longer need to perform version upgrades to benefit fully from the tool's performance.»

« BY USING A CLOUD-BASED SOLUTION, WE ENJOY REAL-TIME UPGRADES AS WELL AS DEVELOPMENTS AND ENHANCEMENTS THAT VIAREPORT MAKES TO THE APPLICATION ON A REGULAR BASIS. »

### 2. Improved user experience

The Web interface developed by Viareport offers users a better user experience every day. Simple and intuitive, it ensures seamless navigation in the consolidation and reporting tool.

« Thanks to cloud computing, we now enjoy enhanced usability. The user interface is much more modern and user-friendly as compared with SAP FC. Users find it easier to browse through Conso & Report. »

### 3. Easy adoption

« Because I didn't initially have a background in consolidation, I had never really worked with a consolidation tool before. However, I was able to become operational with Conso & Report really quickly because the tool is very intuitive and easy to adopt. In my opinion, users don't need extensive training in using the solution because it is easy to post journal entries, generate reports and enter data in packages even when you're new to the tool.

When there are new users, I don't need to ask for additional training from Viareport either. The documentation I distribute contains all of the key information they need to start their first consolidation as well as answers to most of their questions. This shows how easy it is to adopt Conso & Report. »

## BÉNÉFICES



Reduced costs



Significant time saved



Daily support

#### 4. Functional and technical support

By choosing Conso & Report, users can enjoy the functional and technical support provided by Viareport teams.

*« I work with Viareport teams on a daily basis because we constantly need specific developments in order to meet Group requirements. These can, at times, involve large-scale projects. I therefore have close working ties with Viareport consultants. The support provided by Viareport is a considerable asset. Viareport teams are available and very responsive, thus enabling us to implement specific developments rapidly. »*

**« THANKS TO VIAREPORT'S SOLUTIONS, WE CAN NOW REDUCE MANUAL DATA ENTRY SIGNIFICANTLY AND SAVE TIME DESPITE INCREASINGLY SHORTER PERIOD-CLOSING LEAD TIMES. »**

#### 5. Complementary innovations

Conso & Report users can access a portal that allows them to manage all of their financial software within a single tool. The portal offers free solutions that complement the consolidation tool.

*« We use Reclive, an additional functionality and practical solution that enables all of our entities to reconcile their intercompany transactions. Link is another Viareport functionality that we use on a daily basis. It allows us to send our packages automatically to Conso & Report. Our entities enter their trial balances in Link so that the initial data entry schedules can be completed automatically.*

*Thanks to Viareport's solutions, we can now reduce manual data entry significantly and save time despite increasingly shorter period-closing lead times. »*

#### IN CONCLUSION

*« Conso & Report is a powerful solution that enables us to comply with our period-closing lead times. The configuration of the tool is well defined and we can post journal entries, send packages and generate different reports easily. Numerous manual tasks can now be performed automatically. This enables us to move quickly through each step in the consolidation cycle. I am really satisfied with this application and I often recommend it to my fellow professionals. »*

#### TO FIND OUT MORE



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about CONSO & REPORT



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Cloud solutions



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